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NOVEMBER 1957

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

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VOL. 24

NO. 5

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Volume of trading and month-end open contracts, all futures combined, and average closing price of the near future, monthly, August 1946-June 1956.

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Key: a - asked price b - bid price n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of the clearing members.

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF CHEMISTRY

REPORT OF THE CHAIRMAN OF THE COMMITTEE ON THE
PROGRESS OF THE DEPARTMENT OF CHEMISTRY

1910-1911

The Department of Chemistry has during the year
been very busy with the work of the
various committees and the
progress of the department.

The work of the department has been
very successful and the progress
of the various committees has been
very satisfactory.

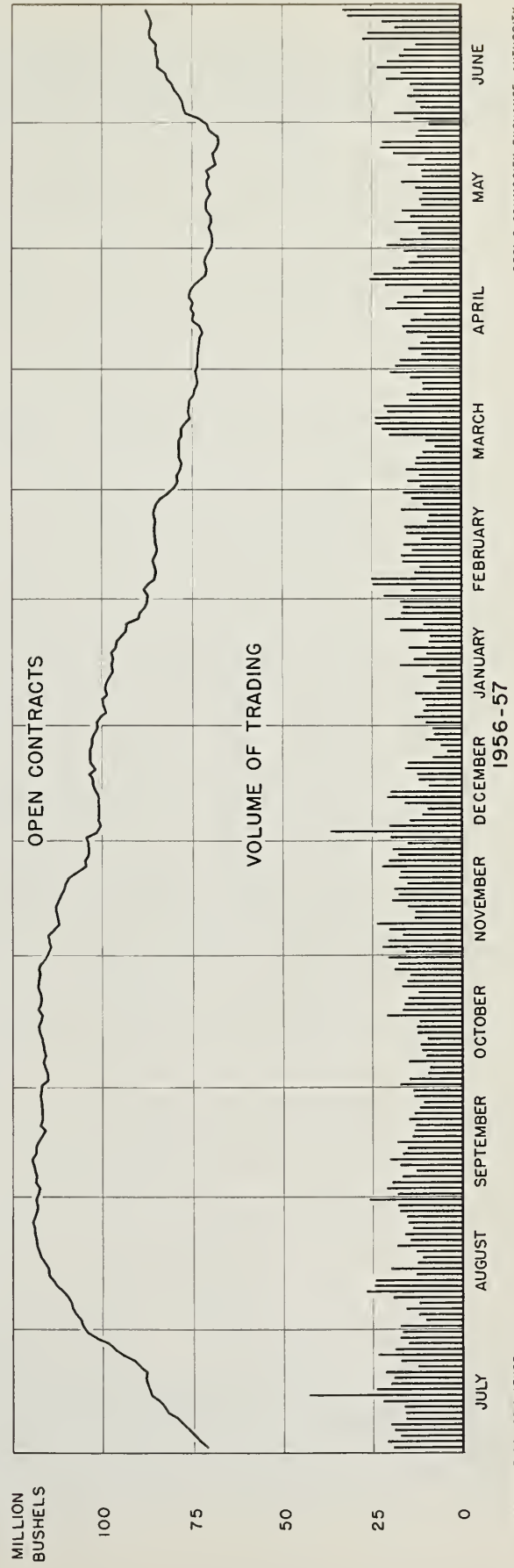
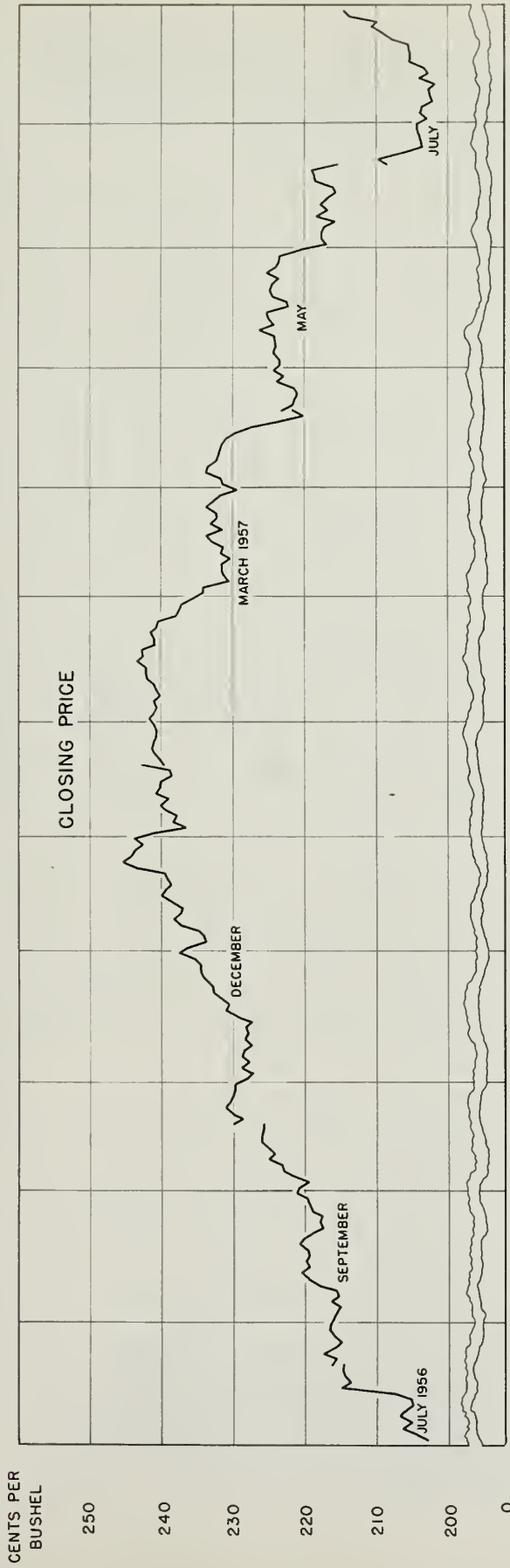
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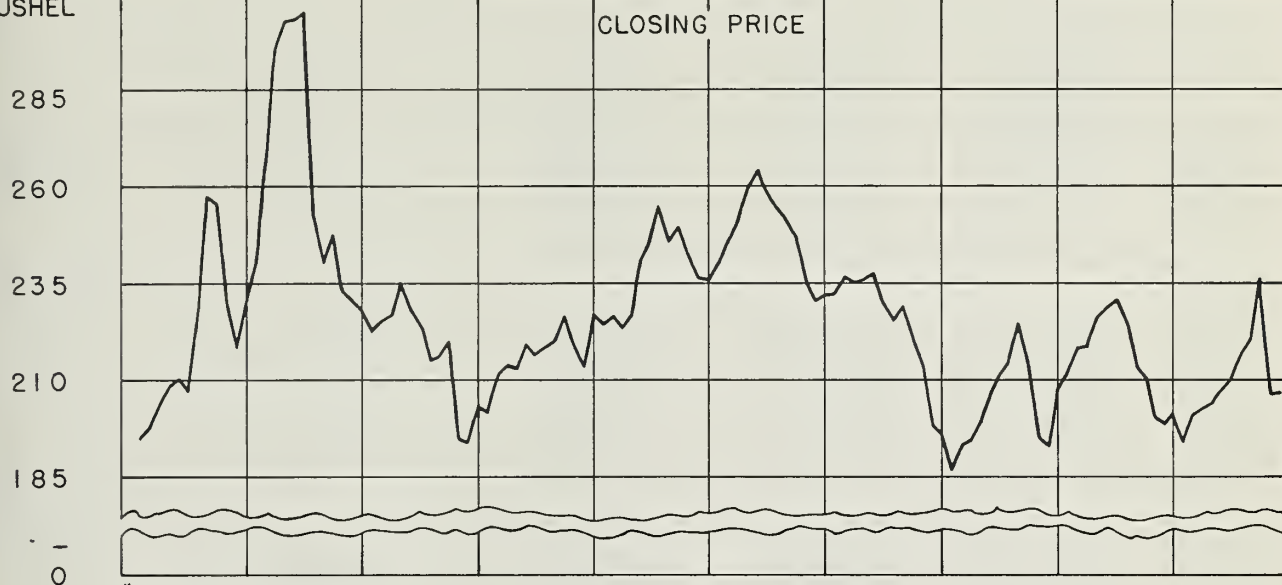
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WHEAT FUTURES: VOLUME OF TRADING AND OPEN CONTRACTS, ALL FUTURES COMBINED,
AND CLOSING PRICE OF THE NEAR FUTURE, CHICAGO BOARD OF TRADE,
DAILY, JULY 1956 - JUNE 1957



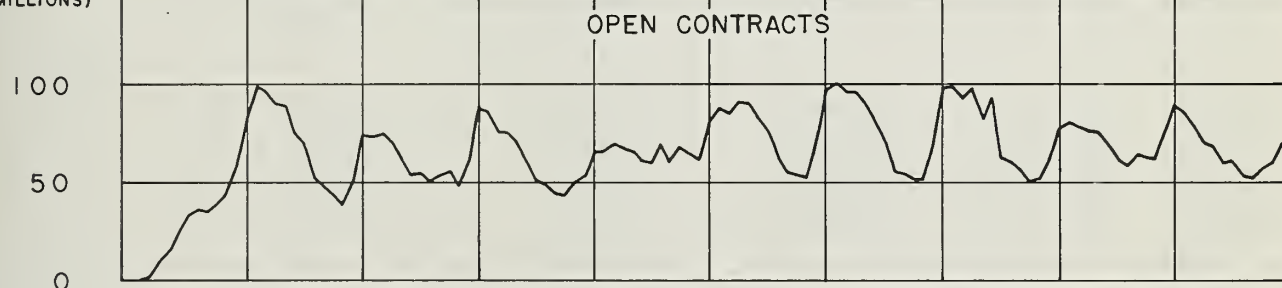
WHEAT FUTURES: VOLUME OF TRADING AND MONTH-END OPEN CONTRACTS, ALL FUTURES COMBINED, AND AVERAGE CLOSING PRICE OF THE NEAR FUTURE*, CHICAGO BOARD OF TRADE, MONTHLY, AUGUST 1946 - JUNE 1956

CENTS PER
BUSHEL



* EXCEPT IN DELIVERY MONTH.

BUSHEL
(MILLIONS)



BUSHEL
(MILLIONS)

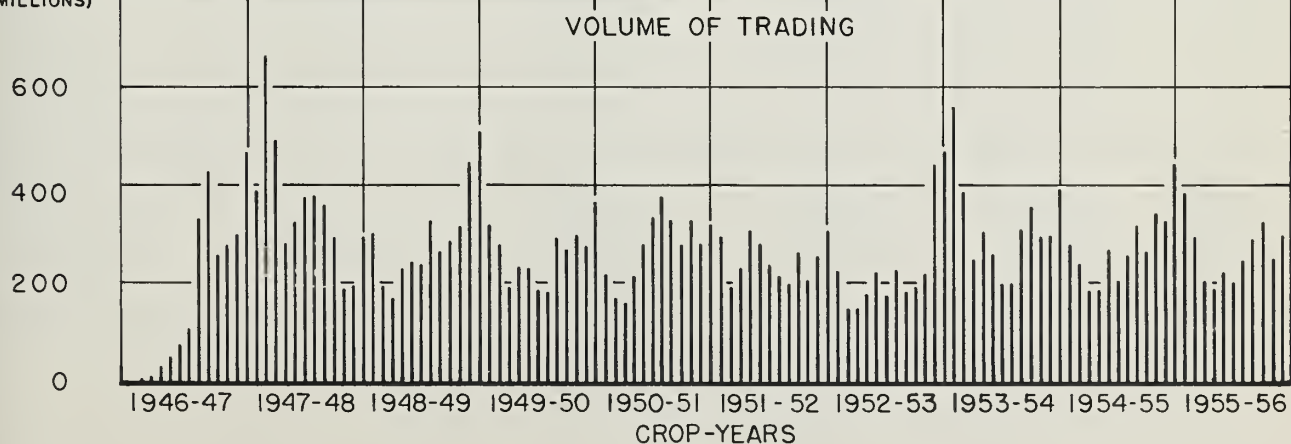




Table 1. WHEAT: Volume of trading, all futures combined, by markets
November 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1957	1,000	1,000	1,000	1,000	1,000
November	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	14,869	978	1,523	283	17,653
Saturday					
Sunday					
4	17,288	1,518	1,993	410	21,209
5	7,634	977	1,444	282	10,337
6	14,768	1,382	1,875	416	18,441
7	11,304	1,238	1,780	316	14,638
8	11,559	871	1,334	305	14,069
Saturday					
Sunday					
11	15,658	1,416	2,461	347	19,882
12	10,179	981	1,851	265	13,276
13	14,387	805	1,627	293	17,112
14	16,017	790	2,398	245	19,450
15	15,010	1,324	1,844	233	18,411
Saturday					
Sunday					
18	10,374	1,353	1,270	263	13,260
19	8,835	1,032	1,615	269	11,751
20	18,156	498	1,503	377	20,534
21	14,735	768	1,026	280	16,809
22	16,811	651	1,418	334	19,214
Saturday					
Sunday					
25	16,485	1,144	1,613	313	19,555
26	18,029	1,336	2,858	411	22,634
27	18,552	1,642	2,294	278	22,766
Holiday					
29	26,789	1,616	3,530	315	32,250
Saturday					
Total					
Nov. 1957	297,439	22,320	37,257	6,235	363,251
Oct. 1957	345,942	20,424	36,786	9,000	412,152
Nov. 1956	361,006	41,899	44,073	8,961	455,939

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
November 1957

Date	Future					All futures
	December 1/	March	May	July	September	
1957	1,000	1,000	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels	bushels	bushels
1	4,076	4,508	2,101	3,970	214	14,869
Saturday						
Sunday						
4	4,787	5,866	4,288	2,087	260	17,288
5	2,253	2,447	1,604	1,211	119	7,634
6	4,430	4,706	3,921	1,617	94	14,768
7	4,292	4,162	1,384	1,355	111	11,304
8	3,506	3,305	2,379	2,243	126	11,559
Saturday						
Sunday						
11	4,312	6,300	3,021	1,847	178	15,658
12	3,159	3,820	1,878	1,214	108	10,179
13	3,990	5,977	2,221	2,089	110	14,387
14	4,992	6,706	1,825	2,334	160	16,017
15	3,734	6,507	2,672	1,969	128	15,010
Saturday						
Sunday						
18	3,365	3,649	1,847	1,272	241	10,374
19	2,517	3,977	1,371	887	83	8,835
20	6,472	7,369	2,082	1,841	392	18,156
21	4,247	5,497	2,889	1,972	130	14,735
22	4,132	6,142	3,951	2,400	186	16,811
Saturday						
Sunday						
25	3,931	5,251	3,670	2,949	684	16,485
26	5,031	7,377	3,725	1,719	177	18,029
27	4,134	6,303	3,265	4,372	478	18,552
Holiday						
29	9,736	8,758	5,893	2,130	272	26,789
Saturday						
Total						
Nov. 1957	87,096	108,627	55,987	41,478	4,251	297,439
Oct. 1957	132,058	88,559	64,614	55,584	5,127	345,942
Nov. 1956	96,371	103,020	98,623	55,093	7,899	361,006

1/ Old and new combined

Table 3. WHEAT: Open contracts, all futures combined, by markets
November 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1957	1,000	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels	bushels
1	109,125	7,536	28,416	828	145,905
Saturday					
Sunday					
4	109,722	7,322	28,093	803	145,940
5	109,950	7,196	27,911	833	145,890
6	109,950	7,091	27,907	889	145,837
7	110,196	7,103	28,151	989	146,439
8	109,991	6,939	28,358	989	146,277
Saturday					
Sunday					
11	110,456	7,069	28,139	961	146,625
12	110,607	7,137	27,935	983	146,662
13	110,538	7,091	28,041	1,009	146,679
14	109,722	7,246	27,777	1,021	145,766
15	111,174	7,424	27,690	1,024	147,312
Saturday					
Sunday					
18	111,445	7,560	27,517	1,037	147,559
19	111,121	7,439	27,398	1,005	146,963
20	111,260	7,410	27,523	1,027	147,220
21	112,199	7,402	27,322	981	147,904
22	111,635	7,545	27,044	996	147,220
Saturday					
Sunday					
25	112,280	7,585	27,189	990	148,044
26	110,312	7,874	26,735	958	145,879
27	110,201	7,823	26,327	963	145,314
Holiday					
29	112,572	7,863	25,790	942	147,167
Saturday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
November 1957

Date	Future					All futures
	December 1/	March	May	July	September	
1957 November	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	37,091	33,640	19,610	17,228	1,556	109,125
Saturday						
Sunday						
4	36,838	34,119	19,974	17,155	1,636	109,722
5	36,500	34,216	20,178	17,374	1,682	109,950
6	36,072	34,413	20,243	17,504	1,718	109,950
7	35,881	34,854	20,228	17,499	1,734	110,190
8	35,228	35,020	19,983	17,982	1,778	109,991
Saturday						
Sunday						
11	34,783	35,093	20,372	18,363	1,845	110,456
12	34,264	35,336	20,629	18,548	1,830	110,607
13	33,558	35,677	20,486	18,988	1,829	110,538
14	31,546	36,019	20,556	19,797	1,804	109,722
15	30,774	37,452	21,105	19,985	1,858	111,174
Saturday						
Sunday						
18	30,212	37,909	21,199	20,242	1,883	111,445
19	29,499	38,149	21,236	20,357	1,880	111,121
20	27,699	39,627	21,338	20,548	2,048	111,260
21	26,333	40,724	22,000	21,099	2,043	112,199
22	24,706	41,097	22,485	21,307	2,040	111,635
Saturday						
Sunday						
25	23,769	41,909	23,062	21,384	2,156	112,280
26	21,639	41,500	23,685	21,310	2,178	110,312
27	20,148	41,884	24,247	21,560	2,362	110,201
Holiday						
29	17,746	44,316	26,315	21,797	2,398	112,572
Saturday						

1/ Old and new combined.

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis
Kansas City and Liverpool
November 1957

1957 December future				
Date	Chicago Board of Trade (new)	Minneapolis Grain Exchange	Kansas City Board of Trade (new)	Liverpool <u>1/</u>
1957	Cents	Cents	Cents	Cents
November				
1	218 3/4-7/8	231	213	184 1/4 n
Saturday				
Sunday				
4	219 3/8-1/2	230 5/8 a	213 5/8-3/4	184 1/2 n
5	219 1/4	230 1/8	213 5/8	184 1/2 n
6	219 1/8-1/4	230 3/4	214-14 1/8	184 7/8 a
7	219-19 1/8	231 1/8 a	214 1/8	182 1/2 b
8	219 3/4-7/8	230 5/8	214 3/4	186 n
Saturday				
Sunday				
11	221 1/8-1/4	230 7/8	215 3/8	186 1/8 n
12	221 1/4-3/8	230 3/4	215 1/2	186 1/8 n
13	219 5/8-3/4	229 3/8	215 1/4	186 1/8 n
14	218 3/4-7/8	229 1/8-1/4	215 3/4	186 n
15	218 1/2-5/8	229	215 3/4	186 1/8 n
Saturday				
Sunday				
18	218 3/8-1/2	228 3/8	215 1/4	185 7/8 n
19	218 1/4-3/8	228 3/4	215 3/8	184 1/8 n
20	217 1/8-1/4	228 3/8	214 3/8	185 5/8 n
21	217 5/8-3/4	229 3/8	214 1/4	185 1/4 n
22	218 7/8-19	229 3/4	214 3/8	184 3/4 n
Saturday				
Sunday				
25	218 5/8-3/4	229 5/8	214 1/8-3/8	184 1/8 n
26	220-20 1/8	230 5/8	214 7/8	183 1/4 n
27	219 5/8-3/4	231	214 3/8	183 1/4 n
Holiday				
29	218 3/4-7/8	231 3/8	214 3/8-3/4	180 3/8 n
Saturday				

1/ "As reported by the Chicago Board of Trade in cents per bushel converted from pounds, shillings and pence per ton, 2,240 pounds."

Table 7. WHEAT: Commitments of Traders
all contract markets /1 combined,
October 31, and November 30, 1957

(In thousands of bushels)

Class /2	October 31, 1957		November 30, 1957		Net change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long or short only	12,864	8,718	14,525	12,922	+ 1,661	+ 4,204
Long and short (spreading)	24,495	24,495	27,310	27,310	+ 2,815	+ 2,815
Total	37,359	33,213	41,835	40,232	+ 4,476	+ 7,019
Hedging	29,158	65,563	30,309	58,405	+ 1,151	- 7,158
Total reported by large traders	66,517	98,776	72,144	98,637	+ 5,627	- 139
Small traders						
Speculative and hedging:	78,655	46,396	75,024	48,531	- 3,631	+ 2,135
Total commitments (open contracts)						
All contract markets	145,172	145,172	147,168	147,168	+ 1,996	+ 1,996
Percent of total commit- ments held by:						
Large traders	45.8	68.0	49.0	67.0	+ 3.2	- 1.0
Small traders	54.2	32.0	51.0	33.0	- 3.2	+ 1.0

1/ Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade, Milwaukee Grain Exchange and Seattle Grain Exchange.

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

Table 8. CORN: Volume of trading, all futures combined, by markets
November 1957

Date	Chicago Board of Trade	Other contract markets	Total
1957	1,000	1,000	1,000
<u>November</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	5,596	25	5,621
Saturday			
Sunday			
4	6,514	11	6,525
5	4,108	28	4,136
6	4,759	79	4,838
7	5,952	60	6,012
8	3,833	15	3,848
Saturday			
Sunday			
11	4,380	22	4,402
12	7,574	34	7,608
13	8,863	26	8,889
14	6,947	64	7,011
15	6,322	16	6,338
Saturday			
Sunday			
18	6,804	103	6,907
19	8,305	77	8,382
20	6,056	75	6,131
21	8,023	67	8,090
22	6,894	44	6,938
Saturday			
Sunday			
25	12,032	57	12,089
26	10,052	59	10,111
27	9,984	55	10,039
Holiday			
29	11,288	93	11,381
Saturday			
Total			
Nov. 1957	144,286	1,010	145,296
Oct. 1957	131,228	1,020	132,248
Nov. 1956	261,263	2,441	263,704

Table 9. CORN: Volume of trading, Chicago Board of Trade
November 1957

Date	Future						11 futures
	December	March	May	July	September		
1957	1,000	1,000	1,000	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	3,549	830	597	620			5,596
Saturday							
Sunday							
4	4,311	938	910	355			6,514
5	2,677	531	672	228			4,108
6	2,845	523	1,026	365			4,759
7	3,605	645	1,259	443			5,952
8	2,830	334	452	210	7		3,833
Saturday							
Sunday							
11	2,739	674	640	302	25		4,380
12	4,938	1,282	854	467	33		7,574
13	4,931	1,705	1,685	363	179		8,863
14	4,076	1,148	1,291	396	36		6,947
15	3,366	1,047	1,319	491	99		6,322
Saturday							
Sunday							
18	4,346	1,012	944	482	20		6,804
19	5,062	1,599	1,319	294	31		8,305
20	3,255	1,525	1,055	196	25		6,056
21	3,774	1,757	1,576	856	60		8,023
22	3,530	1,756	1,073	475	60		6,894
Saturday							
Sunday							
25	5,275	3,796	2,193	741	27		12,032
26	4,306	2,885	1,828	946	87		10,052
27	4,263	3,416	1,716	535	54		9,984
Holiday							
29	4,382	3,819	1,926	1,096	65		11,288
Saturday							
Total							
Nov. 1957	78,060	31,222	24,335	9,861	808		144,286
Oct. 1957	78,447	23,353	20,707	8,721	---		131,228
Nov. 1956	116,564	60,794	64,633	15,544	3,728		261,263

Table 10. CORN: Open contracts, all futures combined, by markets
November 1957

Date	Chicago Board of Trade	Other contract markets	Total
1957	1,000	1,000	1,000
November	bushels	bushels	bushels
1	52,081	273	52,354
Saturday			
Sunday			
4	52,633	272	52,905
5	52,763	255	53,018
6	53,249	231	53,480
7	53,924	210	54,134
8	53,688	208	53,896
Saturday			
Sunday			
11	54,106	206	54,312
12	54,220	206	54,426
13	54,865	201	55,066
14	54,429	207	54,636
15	54,475	201	54,676
Saturday			
Sunday			
18	54,341	209	54,550
19	53,750	213	53,963
20	53,423	212	53,640
21	54,102	209	54,311
22	54,390	201	54,591
Saturday			
Sunday			
25	55,425	215	55,640
26	56,257	225	56,482
27	57,318	228	57,546
Holiday			
29	57,782	227	58,009
Saturday			

Table 11. CORN: Open contracts, Chicago Board of Trade
November 1957

Date	Future					All futures
	December	March	May	July	September	
1957	1,000	1,000	1,000	1,000	1,000	1,000
November	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	26,060	11,755	9,768	4,498		52,081
Saturday						
Sunday						
4	26,479	11,804	9,834	4,516		52,633
5	26,319	11,906	9,943	4,595		52,763
6	26,696	11,941	9,965	4,647		53,249
7	27,309	11,857	10,100	4,658		53,924
8	26,994	11,849	10,157	4,681	7	53,688
Saturday						
Sunday						
11	27,057	12,028	10,193	4,803	25	54,106
12	26,964	11,975	10,330	4,914	37	54,220
13	26,521	12,602	10,527	5,053	162	54,865
14	25,502	12,767	10,692	5,280	188	54,429
15	24,736	13,120	10,930	5,429	260	54,475
Saturday						
Sunday						
18	24,243	13,414	10,904	5,511	269	54,341
19	23,321	13,736	10,944	5,467	282	53,750
20	22,870	13,800	11,050	5,426	282	53,428
21	22,549	14,405	11,304	5,562	282	54,102
22	21,919	15,053	11,464	5,653	301	54,390
Saturday						
Sunday						
25	20,341	16,651	12,195	5,914	324	55,425
26	19,782	17,595	12,660	5,871	349	56,257
27	19,246	18,750	13,041	5,904	377	57,318
Holiday						
29	17,754	20,383	13,201	6,027	417	57,782
Saturday						

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, November 1957

[illegible]

Table 13. OATS: Volume of trading, all futures combined, by markets:
November 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1957	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels
1	1,699	51	---	1,750
Saturday				
Sunday				
4	1,198	50	---	1,248
5	624	51	5	680
6	1,142	63	---	1,205
7	1,075	41	---	1,116
8	667	40	---	707
Saturday				
Sunday				
11	583	33	---	616
12	696	59	---	755
13	1,586	64	---	1,650
14	1,421	41	---	1,462
15	2,134	149	---	2,283
Saturday				
Sunday				
18	1,499	118	---	1,617
19	1,981	66	---	2,047
20	1,552	59	---	1,611
21	1,690	117	---	1,807
22	1,184	175	---	1,359
Saturday				
Sunday				
25	1,585	120	---	1,705
26	2,643	301	---	2,944
27	2,495	178	46	2,719
Holiday				
29	4,171	263	81	4,515
Saturday				
Total				
Nov. 1957	31,625	2,039	132	33,796
Oct. 1957	31,716	1,302	94	33,112
Nov. 1956	68,730	6,507	438	75,675

Table 14. OATS: Volume of trading, Chicago Board of Trade
November 1957

Date	Future				11 futures
	December	March	May	July	
1957	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
November					
1	477	322	860	40	1,699
Saturday					
Sunday					
4	490	246	424	38	1,198
5	244	112	231	37	624
6	671	207	254	10	1,142
7	524	305	236	10	1,075
8	329	217	121	---	667
Saturday					
Sunday					
11	262	150	154	17	583
12	431	202	56	7	696
13	875	287	368	56	1,586
14	779	356	266	20	1,421
15	1,134	647	339	14	2,134
Saturday					
Sunday					
18	780	473	246	---	1,499
19	835	556	533	57	1,981
20	708	217	563	59	1,552
21	829	310	460	91	1,690
22	441	262	469	12	1,184
Saturday					
Sunday					
25	435	145	928	77	1,585
26	1,554	531	508	50	2,643
27	1,362	559	567	7	2,495
Holiday					
29	2,357	776	876	162	4,171
Saturday					
Total					
Nov. 1957	15,517	6,880	8,464	764	31,625
Oct. 1957	17,007	6,814	7,113	782	31,716
Nov. 1956	25,147	19,328	20,978	2,877	1/68,730

1/ Includes 400 September future

Table 15. OATS: Open contracts, all futures combined, by markets
November 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1957	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
November 1	25,461	937	138	26,536
Saturday				
Sunday				
4	25,332	943	138	26,413
5	25,259	955	143	26,357
6	25,134	951	143	26,228
7	25,058	948	143	26,149
8	24,793	957	143	25,893
Saturday				
Sunday				
11	24,663	946	143	25,752
12	24,478	930	143	25,551
13	24,459	902	143	25,504
14	24,498	891	143	25,532
15	24,349	857	143	25,349
Saturday				
Sunday				
18	24,376	865	143	25,384
19	24,363	861	143	25,367
20	24,231	856	143	25,230
21	23,926	844	143	24,913
22	23,987	818	143	24,948
Saturday				
Sunday				
25	24,357	772	143	25,272
26	23,888	764	143	24,795
27	23,682	719	139	24,540
Holiday				
29	22,993	697	123	23,823
Saturday				

Table 16. OATS: Open contracts, Chicago Board of Trade
November 1957

Date	Future				All futures
	December	March	May	July	
1957	1,000	1,000	1,000	1,000	1,000
November	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	12,253	7,356	5,202	650	25,461
Saturday					
Sunday					
4	12,198	7,329	5,144	661	25,332
5	12,165	7,315	5,116	663	25,259
6	11,998	7,326	5,142	668	25,134
7	11,691	7,486	5,208	673	25,058
8	11,464	7,455	5,201	673	24,793
Saturday					
Sunday					
11	11,344	7,400	5,244	675	24,663
12	11,188	7,353	5,260	677	24,478
13	10,878	7,467	5,418	696	24,459
14	10,690	7,632	5,480	696	24,498
15	10,099	7,965	5,575	710	24,349
Saturday					
Sunday					
18	9,618	8,338	5,710	710	24,376
19	9,269	8,475	5,877	742	24,363
20	8,876	8,545	6,059	751	24,231
21	8,472	8,464	6,175	815	23,926
22	8,331	8,421	6,413	822	23,987
Saturday					
Sunday					
25	8,118	8,539	6,836	864	24,357
26	7,294	8,719	6,991	884	23,888
27	6,614	8,913	7,264	891	23,682
Holiday					
29	5,266	9,109	7,640	983	22,998
Saturday					

Table 17. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg, and rate of exchange Canadian Currency November 1957

1957 December future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange	Exchange Rate Canadian Currency
1957 November	Cents	Cents	Cents	Cents
1	67 3/4-7/8	61 7/8 b	72 5/8	103.9960
Saturday				
Sunday				
4	68 1/4 a	62 1/8 b	72 7/8	104.0742
5	68 1/8	62 1/4	3/	3/
6	68	62 1/4 a	72 7/8	104.0656
7	68 3/8	62 3/8	72 3/4 b	104.0312
8	68 5/8	62 1/4	72 7/8	104.0781
Saturday				
Sunday				
11	68 3/8 b	62 1/4 b	3/	3/
12	68 b	62 a	72 7/8	104.1031
13	67 3/4	61 3/8 a	72 7/8	104.0937
14	68 1/2	61 3/8 b	73 1/8	104.1093
15	68 5/8	61 7/8 b	73	104.0000
Saturday				
Sunday				
18	68 7/8	62 1/4	73 3/8	104.0156
19	68 7/8 a	61 3/4 b	73 3/8	104.0312
20	68 1/4	61 3/4	73 3/8	104.0364
21	68 3/8	62	73 1/4 b	103.9093
22	68 1/4	62 1/4	73 1/4	103.8593
Saturday				
Sunday				
25	67 3/4-7/8	61 3/4 a	73 1/4	103.8718
26	67 1/2-5/8	61 b	73 1/8	103.6468
27	67 1/2	60 3/4	72 7/8	103.3906
Holiday				
29	66 3/4-7/8	59 5/8	72-3/4	103.2656
Saturday				

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

3/ Exchange rates not available on November 5 or 11, Federal Reserve Bank closed.

Table 19. RYE: Volume of trading, all futures combined, by markets
November 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1957	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
November				
1	2,530	---	34	2,564
Saturday				
Sunday				
4	4,156	---	28	4,184
5	2,905	---	106	3,011
6	3,208	---	45	3,253
7	2,331	---	38	2,369
8	3,137	---	38	3,175
Saturday				
Sunday				
11	3,407	---	56	3,463
12	2,748	---	48	2,796
13	2,478	---	43	2,521
14	2,650	---	46	2,696
15	2,875	---	31	2,906
Saturday				
Sunday				
18	2,569	---	22	2,591
19	2,551	---	3	2,554
20	2,538	---	41	2,579
21	3,410	---	55	3,465
22	3,593	---	34	3,627
Saturday				
Sunday				
25	4,770	2	51	4,823
26	5,228	---	91	5,319
27	4,138	---	78	4,216
Holiday				
29	4,330	---	72	4,402
Saturday				
Total				
Nov. 1957	65,552	2	960	66,514
Oct. 1957	70,643	---	923	71,566
Nov. 1956	94,428	199	1,238	95,865

Table 20. RYE: Volume of trading, Chicago Board of Trade
November 1957

Date	Future				All futures
	December	March	May	July	
1957	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
November					
1	781	787	873	89	2,530
Saturday					
Sunday					
4	863	1,947	1,235	111	4,156
5	1,363	880	630	32	2,905
6	1,075	1,182	911	40	3,208
7	745	990	554	42	2,331
8	1,432	1,112	545	48	3,137
Saturday					
Sunday					
11	945	1,495	936	31	3,407
12	965	1,106	614	63	2,748
13	637	999	745	97	2,478
14	752	944	873	81	2,650
15	602	1,319	809	145	2,875
Saturday					
Sunday					
18	830	985	669	85	2,569
19	787	788	808	168	2,551
20	800	1,013	657	68	2,538
21	850	1,633	863	64	3,410
22	1,235	1,550	697	111	3,593
Saturday					
Sunday					
25	1,450	2,069	1,167	84	4,770
26	1,534	2,406	1,138	150	5,228
27	1,074	2,058	920	86	4,138
Holiday					
29	1,376	1,472	1,291	191	4,330
Saturday					
Total					
Nov. 1957	20,096	26,735	16,935	1,786	65,552
Oct. 1957	25,011	26,722	17,055	1,855	70,643
Nov. 1956	16,122	33,494	37,117	7,679	1/94,428

1/ Includes 16 September future.

Table 21. RYE: Open contracts, all futures combined, by markets
November 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1957	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
November 1	22,138	7	256	22,401
Saturday				
Sunday				
4	22,447	7	262	22,716
5	22,383	7	271	22,661
6	22,414	7	263	22,684
7	22,266	7	273	22,546
8	22,179	7	297	22,483
Saturday				
Sunday				
11	22,109	7	320	22,436
12	21,984	7	305	22,296
13	22,168	7	314	22,489
14	22,333	7	330	22,670
15	22,697	7	329	23,033
Saturday				
Sunday				
18	22,648	7	338	22,993
19	22,508	7	338	22,853
20	22,289	7	352	22,648
21	22,327	7	348	22,682
22	22,481	7	340	22,828
Saturday				
Sunday				
25	22,433	5	354	22,792
26	22,014	5	361	22,380
27	21,974	5	352	22,331
Holiday				
29	21,799	5	370	22,174
Saturday				

Table 22. RYE: Open contracts, Chicago Board of Trade
November 1957

Date	Future				All futures
	December	March	May	July	
1957	1,000	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels	bushels
1	6,957	8,428	5,770	983	22,138
Saturday					
Sunday					
4	6,919	8,582	5,984	962	22,447
5	6,761	8,726	5,926	970	22,383
6	6,627	8,935	5,854	998	22,414
7	6,506	8,988	5,770	1,002	22,266
8	6,549	8,906	5,727	997	22,179
Saturday					
Sunday					
11	6,460	8,955	5,706	988	22,109
12	6,289	8,888	5,808	999	21,984
13	6,206	8,979	5,965	1,018	22,168
14	6,121	9,106	6,055	1,051	22,333
15	6,013	9,272	6,257	1,155	22,697
Saturday					
Sunday					
18	5,975	9,199	6,288	1,186	22,648
19	5,771	9,133	6,369	1,235	22,508
20	5,583	9,134	6,347	1,225	22,289
21	5,462	9,334	6,298	1,233	22,327
22	5,428	9,460	6,334	1,259	22,481
Saturday					
Sunday					
25	5,106	9,714	6,356	1,257	22,433
26	4,679	9,786	6,268	1,231	22,014
27	4,351	9,898	6,441	1,284	21,974
Holiday					
29	4,058	9,939	6,451	1,351	21,799
Saturday					

Table 23. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg
November 1957

Date	1957 December future		
	Chicago	Minneapolis	Winnipeg
	Board of	Grain	Grain
	Trade	Exchange	Exchange
1957	Cents	Cents	Cents
November			
1	127 1/2-3/4	121 n	110 5/8
Saturday			
Sunday			
4	129 1/4-3/8	121 n	112 1/2
5	130 1/2-3/4	121 n	2/
6	131 1/4-1/2	121 n	112 3/4
7	131	121 n	113
8	133-33 1/4	121 n	113 3/8
Saturday			
Sunday			
11	134 1/4	121 n	2/
12	132 3/4	121 n	112 1/2
13	131 3/4-32	121 n	111 5/8 b
14	131 3/4-32	121 n	111 3/8
15	131 3/4-32	121 n	111 3/8
Saturday			
Sunday			
18	132 1/2-3/4	121 n	112 1/8
19	133	121 n	112 7/8 b
20	131 1/4-1/2	121 n	111 3/4
21	132 1/4	121 n	112 3/8 b
22	134-34 1/4	121 n	112 1/2
Saturday			
Sunday			
25	134 1/4-1/2	121 n	112 1/2 b
26	136-36 1/4	121 n	113
27	135 1/2-3/4	121 n	112 1/8
Holiday			
29	135 1/2-3/4	121 n	112 1/8 b
Saturday			

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

2/ Exchange rates not available on November 5 or 11, Federal Reserve Bank closed.

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
November 1957

Date	Chicago Board of Trade	Chicago Open Board	Total
1957 November	1,000 bushels	1,000 bushels	1,000 bushels
1 Saturday	17,222	153	17,375
4 Sunday	16,989	93	17,082
5	16,691	144	16,835
6	15,514	141	15,655
7	10,959	153	11,112
8 Saturday	13,891	107	13,998
11 Sunday	12,447	128	12,575
12	15,084	81	15,165
13	19,656	190	19,846
14	11,251	117	11,368
15 Saturday	12,529	131	12,660
18 Sunday	16,240	211	16,451
19	20,535	302	20,837
20	11,803	180	11,983
21	12,803	111	12,914
22 Saturday	9,724	129	9,853
25 Sunday	10,185	86	10,271
26	8,082	114	8,196
27	9,930	94	10,024
Holiday 29 Saturday	6,857	68	6,925
Total			
Nov. 1957	268,392	2,733	271,125
Oct. 1957	464,325	4,025	468,350
Nov. 1956	477,293	6,754	<u>1/484,182</u>

1/ Includes 135 Kansas City Soybeans

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
November 1957

Date	Future						All futures
	November	January	March	May	July	September	
1957	1,000	1,000	1,000	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	4,714	5,731	3,109	2,719	949		17,222
Saturday							
Sunday							
4	3,864	5,723	3,344	2,634	1,424		16,989
5	3,464	5,806	2,994	2,939	1,488		16,691
6	2,710	5,296	2,743	3,696	1,069		15,514
7	1,747	4,382	1,517	2,303	1,010		10,959
8	1,461	6,588	2,720	2,517	605		13,891
Saturday							
Sunday							
11	1,034	5,295	2,422	2,450	1,246		12,447
12	1,087	6,927	3,280	2,212	1,578		15,084
13	1,043	8,391	4,462	3,974	1,786		19,656
14	813	4,272	2,274	2,927	965		11,251
15	821	5,065	2,788	3,209	646		12,529
Saturday							
Sunday							
18	1,824	7,010	3,823	2,900	683		16,240
19	5,173	6,830	3,965	3,497	1,070		20,535
20	---	5,022	2,818	2,348	1,161	454	11,803
21	---	5,158	3,612	2,588	1,320	125	12,803
22	---	3,860	2,320	2,344	1,034	166	9,724
Saturday							
Sunday							
25	---	3,829	2,795	1,898	1,280	383	10,185
26	---	2,897	2,105	2,231	729	120	8,082
27	---	3,119	3,067	2,386	1,282	76	9,930
Holiday							
29	---	3,077	1,598	1,513	584	85	6,857
Saturday							
Total							
Nov. 1957	29,755	104,278	57,756	53,285	21,909	1,409	263,392
Oct. 1957	173,323	116,839	75,104	70,943	28,116	---	464,325
Nov. 1956	37,465	187,937	100,368	106,135	42,779	2,609	477,293

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
November 1957

Date	Chicago Board of Trade	Chicago Open Board	Total
1957	1,000 bushels	1,000 bushels	1,000 bushels
November			
1	108,352	527	108,879
Saturday			
Sunday			
4	108,270	527	108,797
5	108,672	511	109,183
6	109,031	496	109,527
7	109,215	479	109,694
8	109,433	494	109,927
Saturday			
Sunday			
11	110,364	507	110,871
12	111,448	509	111,957
13	112,436	530	112,966
14	113,320	519	113,839
15	112,907	504	113,411
Saturday			
Sunday			
18	112,698	519	113,217
19	111,415	519	111,934
20	111,869	521	112,390
21	112,450	557	113,007
22	112,300	538	112,838
Saturday			
Sunday			
25	113,001	547	113,548
26	113,619	546	114,165
27	113,518	542	114,060
Holiday			
29	113,956	554	114,510
Saturday			

Table 28, SOYBEANS: Open contracts, Chicago Board of Trade
November 1957

Date	Future						All futures
	November	January	March	May	July	September	
1957	1,000	1,000	1,000	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	8,792	32,214	30,277	27,659	9,410		108,352
Saturday							
Sunday							
4	7,643	32,772	30,784	27,623	9,448		108,270
5	6,799	33,428	31,151	27,886	9,408		108,672
6	6,129	34,007	31,302	28,123	9,470		109,031
7	5,369	34,225	31,717	28,223	9,681		109,215
8	4,612	34,811	31,789	28,483	9,738		109,433
Saturday							
Sunday							
11	4,516	35,146	32,104	28,610	9,988		110,364
12	4,119	35,316	33,138	28,581	10,294		111,448
13	3,943	35,921	33,448	28,591	10,533		112,436
14	3,612	36,225	33,789	28,989	10,705		113,320
15	3,258	36,353	33,765	28,880	10,651		112,907
Saturday							
Sunday							
18	2,837	36,499	33,643	28,910	10,809		112,698
19	1,174	36,695	33,378	29,190	10,978		111,415
20	215	36,907	33,617	29,618	11,215	297	111,869
21	55	37,528	33,596	29,462	11,459	350	112,450
22	40	36,977	33,799	29,622	11,434	428	112,300
Saturday							
Sunday							
25	---	37,160	34,011	29,842	11,429	559	113,001
26	---	37,050	34,216	30,303	11,467	583	113,619
27	---	36,949	34,311	30,344	11,327	587	113,518
Holiday							
29	---	36,626	34,465	30,752	11,506	607	113,956
Saturday							

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, November 1957

[illegible]

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

Charles E. Robinson, In charge
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge
308 Cotton Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
Room 202, 44 Beaver Street

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

